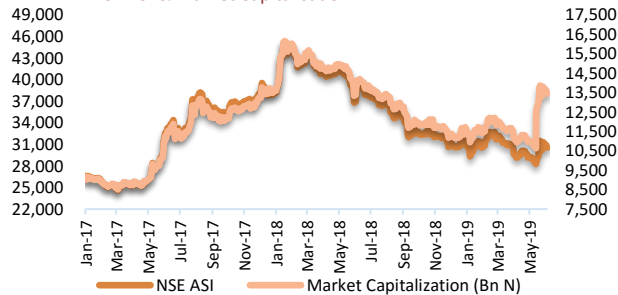




NSE ASI Rebounds by 0.29%; NIBOR moves Northward amid Liquidity Strain...

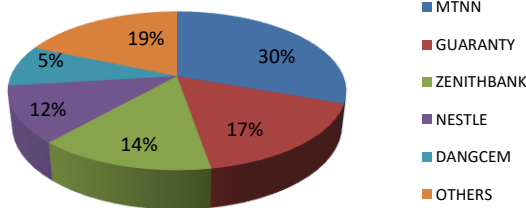
After the long bearish hold, the bulls finally gained ground as the market closed 0.29% higher today; the Exchange chalked 25 gainers as against 14 losers. Most sector gauges rose except NSE Consumer goods index which fell by 0.84. NSE Banking, NSE Insurance, NSE Oil and Gas and NSE Industrial indices rose by 0.07%, 2.53%, 1.56% and 2.60% respectively as stocks such WEMABANK, MOBIL and WAPCO rose by 3.08%, 3.34% and 10% respectively. The year-to-date loss further shrunk to 5.02%. Meanwhile, the total value of stocks traded rose by 6.51% to N4.16billion; on the other hand, the total volume of traded shares fell by 31.05% to 1899.57million units. Elsewhere, NIBOR rose for most maturities tracked amid liquidity strain likewise NITTY for most maturities tracked amid sell-offs. In the bonds market, the values of OTC FGN bonds climbed up for most maturities tracked amid demand pressure while the FGN Eurobond prices fell for all maturities tracked in the international market amid bargain hunting.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 21/06/2019	NIBOR as @ 20/06/2019	PPT
Overnight	9.7917	5	4.79
1Month	12.2132	12.0934	0.12
3 Months	12.6903	12.7207	-0.03
6 Months	14.2277	14.2165	0.01

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 21/06/2019	NITTY as @ 20/06/2019	PPT
1Month	11.031	11.0174	0.01
3 Months	11.0515	10.8438	0.21
6 Months	12.6464	12.519	0.13
12 Months	13.6659	13.7245	-0.06

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,765.31	29,772.72	(0.02)	(5.298)
Deals	3,977	3,441	15.58	
Volume (millions)	275.49	1,233.60	(77.67)	
Value (N' Millions)	3,907.08	67,891.46	(94.25)	
Market Cap (N' billions)	13,116.72	13,119.99	(0.02)	11.911

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.94	0.20	14.52%	-0.014
13.53% FGN MAR 2025	7	95.60	0.04	14.67%	-0.009
16.29% FGN MAR 2027	10	107.37	-0.02	14.65%	-0.009
16.25% FGN APR 2037	20	109.15	0.00	14.77%	-0.008

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	365.76	363.48	0.63
NSE INSURANCE	122.55	118.20	3.68
NSE CONSUMER GOODS	608.01	605.33	0.44
NSE OIL/GAS	247.67	250.31	-1.05
NSE INDUSTRIAL	1,060.69	1,040.96	1.90

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.97	-0.08	4.14%	-0.033
7.69% FEB 23, 2038	20	100.38	-0.58	7.66%	0.010
7.62% NOV 28, 2047	30	98.33	-0.72	7.77%	0.006

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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